

PRESS RELEASE



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Update on Share Repurchase Program 2018bis

Brussels, Dec 17, 2018 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) hereby discloses certain information in relation to its share repurchases, in accordance with Article 207 of the Royal Decree of January 30, 2001 implementing the Belgian Company Code.

In the framework of the Share Repurchase Program 2018bis, as announced on June 25, 2018, the Company reports today that during the period from December 10 until December 14, 2018, the following transactions took place through the central order book of the regulated market of Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
December 10, 2018	26,242	40.26	41.42	39.54	1,056,618
December 11, 2018	60,403	39.99	40.32	39.60	2,415,216
December 12, 2018	51,657	40.71	41.36	39.74	2,102,722
December 13, 2018	39,731	41.47	41.90	41.00	1,647,616
December 14, 2018	4,821	42.60	43.12	41.10	205,383
Total	182,854				7,427,555

The Company currently holds 6,604,081 own shares¹ (previous update: 6,448,310 own shares), representing 5.61% of the total number of outstanding shares (previous update: 5.48%).

All repurchased shares under the Share Repurchase Program 2018bis (currently 4,426,848 own shares) will in first instance serve to cover Telenet’s obligations towards its employees under its share option plans with the excess above 3.7 million repurchased shares being cancelled.

This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section.

¹ During the period from Dec 10 until Dec 14, 2018, the Company has used 27,083 of its own shares to settle its outstanding obligations under the Company’s stock option plans.

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Telenet is 58% owned by Liberty Global - the world's largest international TV and broadband company, investing, innovating and empowering people in more than 10 countries across Europe to make the most of the digital revolution

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2017 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the nine months ended September 30, 2018 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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