



Telenet's shareholders approve the board of directors' proposals

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 on the obligations of issuers of financial instruments admitted to trading on a regulated market.

Mechelen, 26 April 2023 – Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) announces that earlier today its shareholders approved the proposals from the board of directors, as published in the March 24, 2023 convening notice. This includes amongst others (i) the extension of certain board mandates for an additional four-year term and (ii) the payment of a €1.0 gross dividend per share.

Extension of board mandates

Telenet's Annual General Shareholders' Meeting approved the proposed reappointment of three directors: Mr. Jo Van Biesbroeck¹, Mr. Manuel Kohnstamm and Mr. Enrique Rodriguez, who have each been reappointed for an additional four-year term. For more information on the Telenet board of directors, we refer to our corporate website.

Approval of a €1.0 gross dividend per share

In addition, the Annual General Shareholders' Meeting approved the proposed gross dividend of €1.0 per share (net €0.7 per share), equivalent to an aggregate amount of €108.6 million². As detailed in the February 16, 2023 press release, the dividend will be paid on May 5, 2023 with the Telenet shares trading ex-dividend as of the opening of the Brussels stock exchange on May 3, 2023. The record date will be May 4, 2023.

The effective payment of the dividend to both registered shareholders and holders of dematerialized shares will occur on May 5, 2023. The payment of the dividend will be subject to 30% withholding tax under Belgian law. The received net dividend per share of €0.7 can, however, differ for foreign shareholders depending on the existence of certain double tax treaties between Belgium and certain foreign countries. In order to benefit from the reduced withholding tax, shareholders will need to formally submit a tax certificate to ING Belgium, acting as paying agent on behalf of the Company, at the latest 10 calendar days after the actual payment date.

Reference is made to Liberty Global's voluntary and conditional cash offer for the remaining Telenet shares not held by Liberty Global or Telenet (see also the press releases of Telenet and Liberty Global of March 21, 2023 and the FSMA's press release of April 13, 2023). The gross dividend of €1.0 per share as approved by the Annual General Shareholders' Meeting will be deducted from the offer price, as the dividend payment date will fall prior to the settlement date of the offer, resulting in an amount of €21.0 per share.

¹ Mr. Jo Van Biesbroeck serves as permanent representative of JoVB BV

² Based on 108,609,474 dividend-entitled shares as per April 26, 2023

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About Telenet – As a provider of entertainment and telecommunication services in Belgium, Telenet Group is always looking for the perfect experience in the digital world for its customers. Under the brand name Telenet, the company focuses on offering digital television, high-speed Internet and fixed and mobile telephony services to residential customers in Flanders and Brussels. Under the brand name BASE, it supplies mobile telephony in Belgium. The Telenet Business department serves the business market in Belgium and Luxembourg with connectivity, hosting and security solutions. More than 3,000 employees have one aim in mind: making living and working easier and more pleasant. Telenet Group is part of Telenet Group Holding NV and is quoted on Euronext Brussel under ticker symbol TNET. For more information, visit www.telenet.be. Liberty Global - one of the world's leading converged video, broadband and communications companies, innovating and empowering people in six countries across Europe to make the most of the digital revolution – owns a direct stake of 59.2% in Telenet Group Holding NV (including any treasury shares held by the latter from time to time).

Additional Information – Additional information on Telenet and its products can be obtained from the Company's website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company's Consolidated Annual Report 2022 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December 31, 2022 have been made available on the investor relations pages of the Company's website (<http://investors.telenet.be>).

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